

Small and Medium Enterprises

TRAILER

Though referred to as Small and medium enterprises the impact on the Kenyan economy has been the exact opposite; the sector is immense, and currently contributes 20% of GDP.

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COMMENTARY

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Mellech Engineering & Construction is a successful player within the SME sector, and has tapped into East Africa's quick growing real estate sector.

**Gerald Wamalwa, Managing Director, Mellech Engineering & Construction
(English)**

COMMENTARY

Besides Kenya, the seven-year -old company has presence in Uganda, Southern Sudan and Rwanda and in 2009 went a notch higher when the firm was the overall winner of the

2009 Kenya Top 100 Mid-Sized Companies Awards. This has helped it win new clients; enhance its profitability and territorial footprint.

Gerald Wamalwa, Managing Director, Mellech Engineering & Construction (English)

COMMENTARY

According to statistics from the Ministry of Trade, Kenya has about 1.6 million registered small and medium enterprises constituting about 96 per cent of all business enterprises in the country and analysts feel the sector has huge potential for more growth.

ITV, Cosmas Mwangi, Alpex Consulting Africa Limited (English)

COMMENTARY

In enhancing this momentum, the 2010/11 budget unveiled last week contained effective policies for helping small and medium sized enterprises.

ITV, John Mutua, Institute of Economic Affairs (English)

While lack of financing has stood out as a major challenge affecting SME's during past years experts are quick to point out that other hurdles abound in the sector and which if not addressed could negatively impact the country's objective in view of Vision 2030.

ITV, Cosmas Mwangi, Alpex Consulting Africa Limited (English)

COMMENTARY

Optimism is however high for a sector that employs about 5.1 million people and that accounts for 75 per cent of the total labour force in the country.

ITV, John Mutua, Institute of Economic Affairs (English)

ITV, Cosmas Mwangi, Alpex Consulting Africa Limited (English)

COMMENTARY

Moving forward, SMEs are expected to continue playing a critical role in supporting growth and reducing poverty in the country.